



Suite 1570 – 200 Granville Street
Vancouver, BC, Canada, V6C 3L6
Ph. 604-484-1228
Fx. 604-408-7488
E: info@gelumresources.com

GELUM ANNOUNCES THE APPOINTMENT OF CHAD WILLIAMS TO THE BOARD OF DIRECTORS AND SETS RECORD DATE FOR CONSOLIDATION

NR26-02

January 21, 2026

FOR IMMEDIATE RELEASE...**Vancouver, BC – January 21, 2026 – Gelum Resources Ltd.** (the “Company” or “Gelum”) reports the appointment of Chad Williams to the board of directors effective immediately. The board of directors welcome Chad to the board and look forward to his input and expertise.

Mr. Williams is the Founder and Chairman of Red Cloud Mining Capital. He was the CEO of Victoria Gold from 2007 to 2011 and a gold analyst and Head of Mining Investment Banking at Blackmont Capital from 2004 to 2007. Mr. Williams holds a degree in Mining Engineering and Business from McGill University.

Consolidation Date

The Company further reports that the record date and effective date of the Company’s share consolidation is set as January 27, 2026, and the Company’s common shares will commence trading on a post-consolidated basis of four (4) old pre-consolidated common shares for one (1) new post-consolidated common share (the “**Consolidation**”). Following the Consolidation, the issued and outstanding Common Shares is 15,494,319 Common Shares. The Company name and symbol will not change. No fractional post-Consolidation Common Shares will be issued, fractions of less than one-half of a Common Share will be cancelled and fractions of at least one-half of a Common Share will be converted to a whole Common Share. Registered Shareholders holding physical certificates will receive a letter of transmittal from the Company’s transfer agent describing the process by which shareholders may obtain new certificates (DRS advices) representing their consolidated Common Shares. Shareholders holding Common Shares represented by a DRS Statement and Beneficial Shareholders holding through a broker or other intermediary will not be required to complete a letter of transmittal to receive their post-Consolidation Common Shares.

The new CUSIP for the post-consolidated Common Shares will be 36854R200 and the new ISIN will be CA36854R200.

About Gelum Resources Ltd.

Gelum Resources is a Company led by seasoned management and advisors in the mining and financial sectors.

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On Behalf of the Board of Directors

Hendrik van Alphen, Director

For further information about Gelum, please contact:

Hendrik van Alphen (henk@hvana.com) or Marla Ritchie (marla@gelumresources.com)
Phone: 604 484-1228

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Forward-Looking Information:

This press release may include ‘forward-looking information’, within the meaning of Canadian securities legislation, about the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, investors should not unduly rely on the forward-looking information because the Company cannot assure that it will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.