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## **GELUM ARRANGES DEBT SETTLEMENT**

**NR25-01**

**December 19, 2025**

FOR IMMEDIATE RELEASE...**Vancouver, BC – December 19, 2025 – Gelum Resources Ltd.** (the “Company” or “Gelum”) reports that it has arranged to settle up to \$800,897.87 in outstanding debt, through the issuance of up to 16,017,957 common shares at a deemed price of \$0.05 per share. Debt settlements include certain insiders of the Company. All shares issued will have a four month plus one day hold period.

All share issuances to insiders of the Company constitute related party transactions under Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions (“MI 61-101”). The Company is relying on the exemptions from the formal valuation and minority approval requirements under MI 61-101, pursuant to sections 5.5(a) and 5.7(1)(a) of MI 61-101, as the fair market value of the transaction, insofar as it involves interested parties, is not more than the 25% of the Company’s market capitalization.

### **About Gelum Resources Ltd.**

Gelum Resources is a Company led by seasoned management and advisors in the mining and financial sectors.

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### **On Behalf of the Board of Directors**

*Hendrik van Alphen, Director*

### **For further information about Gelum, please contact:**

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*Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**Forward-Looking Information:**

This press release may include ‘forward-looking information’, within the meaning of Canadian securities legislation, about the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, investors should not unduly rely on the forward-looking information because the Company cannot assure that it will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.